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## BOARD OF DIRECTORS

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**Mr. Bernard VERNHES**  
Chairman

**Mr. Robert BENOÎT**  
Director

**Mr. Maurice ISKANDAR**  
Director

**Mr. Nagi LETAYF**  
Director

**Mr. Jamaleddine MANSOUR**  
Director

**Mrs. Raya RAPHAËL NAHAS**  
Director

**Mr. Walid RAPHAËL**  
Director

**Banque Libano-Française SAL,**  
Director  
represented by  
**Mr. Elie NAHAS**

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## GENERAL MANAGEMENT

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**Mr. Nagi LETAYF**  
Chief Executive Officer

**Mr. Ziad CHAHINE**  
Deputy General Manager

**Mr. Patrick HAJJAR**  
Deputy General Manager

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## AUDITORS

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**MAZARS**  
**DELOITTE & ASSOCIES**

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## NETWORK

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- **Banque SBA SA - Paris - France**  
68, avenue des Champs Elysées - 75008 PARIS  
Tel.: 33 (1) 53 93 25 00 - Telefax: 33 (1) 56 88 51 00  
Swift: SBAA FR PP - E-mail: sba@eblf-sbaparis.com
- **Banque SBA SA - Limassol - Cyprus**  
**Mr. Émile JALLAD**  
Manager  
Kanika Enaerios Complex - Block 1 - Iris House 8C  
John Kennedy Street - 3724 LIMASSOL - CYPRUS  
Tel.: 357 (25) 58 86 50 - Telefax: 357 (25) 58 74 20  
Swift: SBAA CY21 - E-mail: sba@eblf-sbacyprus.com

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## SUBSIDIARY

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- **LF Finance (Suisse) SA**  
**Mr. Dory HAGE**  
General Manager  
86, rue du Rhône - 1211 GENEVA 3 - SWITZERLAND  
Tel.: 41 (22) 319 72 00 - Telefax: 41 (22) 319 72 27  
E-mail: contact@lffinance.com

Year ended December 31

**2022**

**CONSOLIDATED  
FINANCIAL STATEMENTS**

**Banque Libano-Française Group**  
Head Office: Beirut, Liberty Plaza Building, P.O.Box: 11-0808 Beirut, Lebanon  
Phone: (01 or 03) 791332 - Fax: (01) 340355 - SWIFT: BLFSLBBX - E-mail: info@eblf.com - www.eblf.com

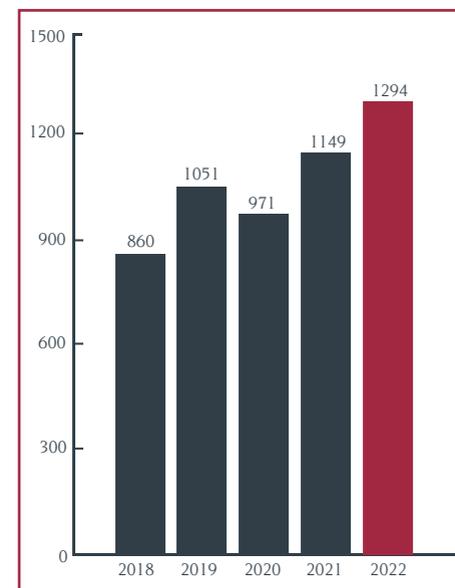
SBA/PLO/EF/ANG/06-2023

A partner for your ambitions



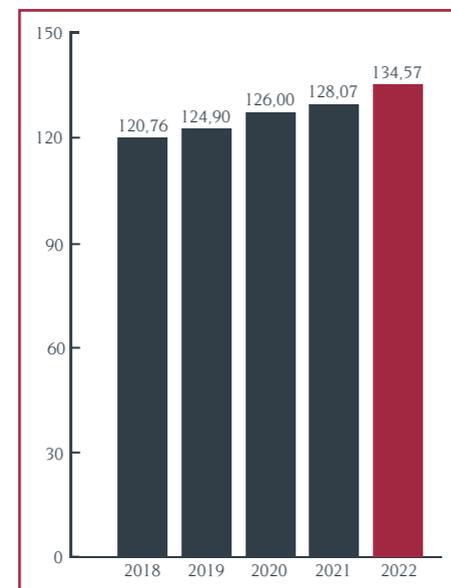
## TOTAL ASSETS

In million of euros



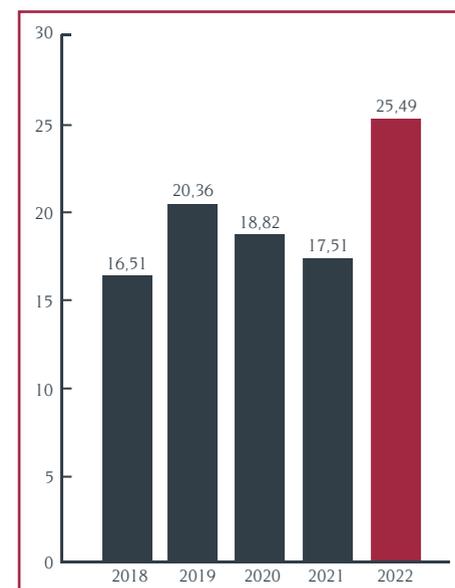
## SHAREHOLDERS' EQUITY

In million of euros



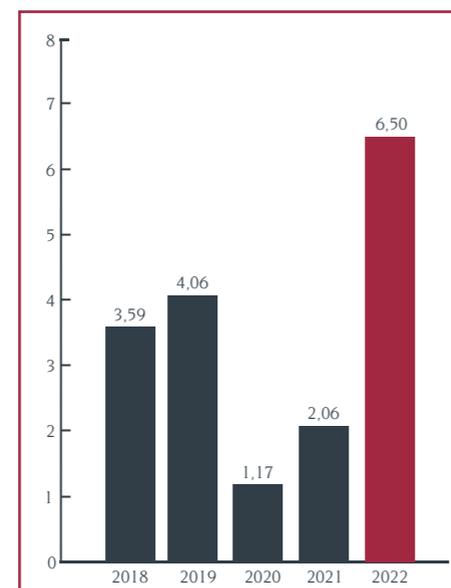
## NET OPERATING INCOME

In million of euros



## NET RESULT

In million of euros



## CONSOLIDATED BALANCE SHEET

	(in thousands of euros)	
	31/12/2021	31/12/2022
<b>ASSETS</b>		
Banks, financial institutions and equivalents	678,048	843,364
Loans to customers	356,996	314,363
Shares, bonds, other securities	99,019	121,944
Investment securities and affiliated companies	141	185
Tangible and intangible fixed assets	897	811
Adjustment accounts and other assets	13,933	13,486
<b>Total assets</b>	<b>1,149,034</b>	<b>1,294,153</b>
<b>LIABILITIES</b>		
Banks, financial institutions and equivalents	130,075	165,283
Customers' deposits	880,329	969,948
Regularisation accounts and other liabilities	6,726	19,779
Provision for risks and charges	3,830	4,567
Minority interest	-	-
Shareholder's equity (Group share)	128,073	134,575
• Share capital	40,280	40,280
• Share premium issue	1,010	1,010
• Consolidated reserves and others	84,715	86,782
• Result of the year	2,068	6,503
<b>Total liabilities</b>	<b>1,149,034</b>	<b>1,294,153</b>

## CONSOLIDATED OFF-BALANCE SHEET

	(in thousands of euros)	
	31/12/2021	31/12/2022
<b>Commitments given</b>	<b>113,653</b>	<b>289,201</b>
• Loan commitments	81,725	256,976
• Guarantees	31,827	32,125
• Securities commitments	100	100
<b>Commitments received</b>	<b>48,826</b>	<b>22,752</b>
• Loan commitments	-	-
• Guarantees	48,826	22,752
• Securities commitments	-	-

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

	(in thousands of euros)	
	31/12/2021	31/12/2022
+ Interest and similar income	13,799	25,994
- Interest and similar expenses	(3,306)	(6,334)
+ Commissions income	5,379	5,038
- Commissions expenses	(343)	(483)
+/- Profit or losses on foreign exchange operations	1,418	747
+/- Profit or losses on trading securities	-	-
+/- Profit or losses on marketable securities	-	-
+ Other operating income	565	536
- Other operating expenses	-	(1)
<b>Net operating income</b>	<b>17,513</b>	<b>25,497</b>
- General operating expenses	(14,152)	(14,854)
- Depreciation and amortization	(266)	(326)
<b>Operating profit</b>	<b>3,095</b>	<b>10,318</b>
(Allowance for)/Write-back of impairment of loans and advances	(338)	(1,932)
<b>Net operating profit</b>	<b>2,757</b>	<b>8,386</b>
+/- Profit or losses on fixed assets	6	(1)
<b>Profit before tax</b>	<b>2,763</b>	<b>8,386</b>
+/- Exceptional result	1	-
- Income tax	(695)	(1,883)
<b>Net profit</b>	<b>2,068</b>	<b>6,503</b>